

Dear THINK Families ~

The Davidson Institute utilizes an online service, Financial Aid for School Tuition (FAST), to process financial aid applications. FAST does not decide whether financial assistance will be given or how much to give; rather, FAST provides data collection and analysis including a recommendation of what a family should reasonably contribute toward educational expenses approved by the Davidson Institute Financial Assistance Committee ("Committee"). The Committee reviews the information provided by FAST and makes the final decision to award financial assistance. THINK families will be notified of the Committee's decision via email.

IMPORTANT: FAST applications are due concurrently with the 2015 Davidson THINK Summer Institute application and due no later than April 1, 2015. If materials are not submitted by this deadline, the Davidson THINK Summer Institute will be unable to process your application to determine potential FA grant award allocations.

- 1) To begin the application process, click on the "FAST" button at the bottom, right-hand corner of this page.
- 2) The application process is self-guided. You may navigate in and out of the program allowing you to partially complete an application and go back to it at another time. FAST provides a 24/7 helpline to answer any questions. Please do not contact the Davidson Institute with questions regarding the online process for FAST.
- The charge for the application is \$41.00 payable by credit card at the end of the session. Contrary to general policy, if your student is not accepted into the THINK Summer Institute, the Davidson Institute for Talent Development will provide a refund of \$41.00 for those families who completed the FAST application.
- 4) After completing the online application, you will be required to mail your most current federal and state tax returns and signed Form 4506-T (Request for Transcript of Tax Return) to the following address.

FAST Processing - ISM RE: Davidson Institute 1316 North Union Street Wilmington DE 19806-2594 \*Please print, complete, and sign Form 4506T\* http://www.irs.gov/pub/irs-pdf/f4506t.pdf

- 5) All required forms listed at the end of the FAST online application must be received by FAST <u>within 2 weeks of submitting your online application</u>. Once the Davidson Institute receives FAST's recommendations, your application will be reviewed at the next Committee meeting.
- Once you receive notification that your financial assistance application is approved, you will receive instructions on the next steps of the process.

While the availability of resources and the number of qualified applicants influence financial assistance decisions, the Davidson Institute is committed to making grants available to as many eligible applicants as possible. Please keep in mind that the Davidson Institute has seen an increase in the number of families applying and qualifying for financial assistance; therefore, we must prioritize the distribution of funds we have available to assist families. Please note: the Davidson Institute financial assistance awards never cover 100% of any expense.

Sincerely,

Financial Assistance Coordinator fac@davidsongifted.org

